

## PRESS RELEASE

# Andreas Schmid Group takes over Czech logistics company Karnool

Gersthofen, 13 August 2024. The logistics company Andreas Schmid Group, headquartered in Gersthofen near Augsburg, is continuing its growth journey in Eastern Europe with the acquisition of the Czech company Karnool s.r.o.

With the acquisition of the logistics company Karnool s.r.o., the Andreas Schmid Group is expanding its international presence by three additional locations in the Czech Republic. Both companies are united by their approach of providing tailor-made, comprehensive logistics services that focus on the individual requirements of the customer.

Karnool, based in Prague, Brno and Ústí nad Labem, has been established as an expert in customised logistics solutions on the Czech market for twelve years. With two logistics locations and its own fleet of vehicles, the company offers a wide range of services, including warehousing, transport management and supply chain solutions. The acquisition gives the Andreas Schmid Group access to an extensive network of logistics infrastructure and customer relationships in the Czech Republic and neighbouring countries. The founder and owner Petr Vymer will continue to run the business as Managing Director together with his existing team.

#### Continuation of the growth trajectory

The integration of Karnool s.r.o. into the existing structure of the Andreas Schmid Group will take place gradually, focussing on the seamless continuation of all existing services and the continuous support of customers.

"The acquisition of Karnool is a significant step in our expansion strategy for the Central European market," says Alessandro Cacciola, CEO of the Andreas Schmid Group. "The company's strong presence and in-depth expertise in the region will complement our existing activities in Eastern Europe. We look forward to joining forces and utilising the synergies between our two companies to jointly develop innovative solutions for our customers."

With this acquisition, the Andreas Schmid Group is continuing its mission of growth in Eastern Europe. In order to meet the demand for warehouse space as well as staff requirements and to strengthen the international logistics network with its own resources, the Andreas Schmid Group has been expanding its capacities abroad since 2020. The Group now has a total of ten locations in the Czech Republic, Hungary, Romania and Slovakia.





Andreas Schmid CEO Alessandro Cacciola (left) and Karnool founder Petr Vymer (right) at the signing of the contract in the Czech Republic. Photo: Andreas Schmid Group.



Karnool s.r.o. is now part of the Andreas Schmid Group. Photo: Andreas Schmid Group.

### **About Andreas Schmid Group**

The Andreas Schmid Group is a leading expert for customised logistics solutions in Germany and abroad. Since 1928, the family-owned company from Gersthofen near Augsburg has focused on the sustainable success of its customers and is today considered a pioneer for the logistics of tomorrow. With 1,600 employees, the Andreas Schmid Group operates 260,000 m² of logistics space at over 30 locations in Germany, the Czech Republic, Hungary, Romania and Slovakia. With its own Innovation Lab, a creative agency and a personnel service provider, the Group's portfolio goes far beyond classic transport and logistics services – in line with the motto #logisticsbeyond.

For more information, visit www.andreas-schmid.de.

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